



KATRU ECO-INVENTIONS SELECTED AS TOP 30 AUSTRALIAN CLEANTECH COMPANY

TUESDAY 25 JUNE 2013 – Press Release

Katru Eco-Inventions announced today that it has again been selected as one of the top 30 cleantech companies in the Australian Clean Technologies Competition 2013.

www.katru.com.au

The Australian Cleantech Competition reached the first stage of selecting the country's best cleantech company with the announcement of 30 Semi-Finalists today.

The 30 cleantech leaders will receive intensive training from business specialists via the **Cleantech Business Accelerator Program** workshops and Mentoring in July - August.

The Principal Sponsor of the competition, Autodesk, will provide each cleantech company with up to **AU\$150,000** worth of their latest Digital Prototyping design software.

In addition, the 30 companies will be able to attend a **trade mission to Hong Kong, Nanjing, Shanghai (China) and Singapore**, from 3-13 November to meet with potential partners, customers and investors connected through an individual business matching service in each location.

After the workshops and two months of mentoring the companies will be submitting their business plans for Final round judging. There will be a Winner of the overall competition and five sector awards. The Winner will also represent Australian companies in the Global Competition in USA in November.

Varan Sureshan, CEO of KATRU said "We were surprised to be selected in the top 30 for a second year, especially with the competition being open to large ASX listed companies with multi-million dollar budgets. We hope to learn from them. With the Japanese patents now secured and testing scheduled to be completed this year, activity is ramping up. As such the trade mission to the Asian region will be a great opportunity for us to introduce our unique technology to the world. We are indeed thrilled".

The Australian Clean Technologies Competition is part of the CleanTech Open based in the USA and was launched in March by the Assistant Minister for Industry and Innovation, Senator Kate Lundy, as a major platform to develop and showcase Australian innovation.

According to Australian CleanTech Open Managing Director John O'Brien, "We have seen a definite increase in the quality of entrants this year...The stiff competition will mean that the Top 30 are all going to be of an extremely high calibre." The Competition Press Release on 25 June commented "the judges had the hard task of assessing each of the 150 entries with the aim of short listing those that have the 'greatest potential' to be a commercial success and thereby facilitate the greatest environmental benefits."

In its third year, the Competition is an initiative of the Australian Government's Supplier Advocate Program, championed by Dr Marc Newson. He stated "It is recognised that the balance between the impact of a single installation and likely scale of the business is a key factor in assessing the overall potential of each entrant."

Katru Eco-Inventions has been developing the unique and globally patented IMPLUX Wind Power Turbine; a highly efficient and safe urban wind solution to generate power directly on-site for use on multi-storey buildings in cities. It is currently in the prototype testing stage.

The Top 30 has a wide variety of other companies including the following:

- Bombora Wave Power – a wave energy convertor that utilises a flexible membrane.
- BluGlass Limited – a listed electronics company developing new LED lighting technology
- Specialty Coatings – EnerSheet™ is a fibreglass composite roof sheeting product with embedded solar photovoltaic (PV) material.

For further information about the competition and a full listing of the Semi Finalists visit: www.cleantechcomp.com.au

The **Australian CleanTech Open** www.australiancleantechopen.com.au is an initiative of the Australian Government's \$58.4 million "Buy Australian at Home and Abroad" initiative and is supported by Commercialisation Australia, Enterprise Connect, CSIRO and Austrade.

The **CleanTech Supplier Advocate** is from the Australian Department of Industry, Innovation, Science, Research and Tertiary Education (DIISRTE). It's CleanTech Supplier Strategy engages Australian businesses that develop, manufacture and produce environmentally-friendly technologies. Together, they undertake industry development activities aimed at raising companies' competitiveness. It helps Australian businesses capitalise on the growing demand for clean technologies. <http://www.innovation.gov.au/Industry/AustralianIndustryParticipation/SupplierAdvocates/Pages/CleanTechnologiesSupplierAdvocate.aspx>